

SABVEST CAPITAL LIMITED
(Incorporated in South Africa)
(Registration number 2020/030059/06)
JSE share code: SBP
ZAE000283511
(“Sabcap” or “the Company” or “the Group”)

CHANGES TO SABCAP BOARD

Shareholders are advised that Mr Ray Pleaner will retire as an executive director of the Company and CFO of the Group with effect from 30 April 2022. He will, however, continue as a Group executive in a corporate finance related role for an agreed period.

Ray joined the Group in 1985 and was appointed a director in 1996. The Board is very appreciative of his services and dedication to the Group over this lengthy period and wishes him and his wife, Marcelle, many happy and healthy years ahead when he retires from the Group.

The Board is pleased to advise that Mr Kyle De Matteis (37) will be appointed a director of the Company and CFO of the Group with effect from 30 April 2022. Kyle is currently Deputy CFO having joined the Group in October 2020. He holds a Bachelor of Science degree and a Post Graduate Diploma in Accounting and is a CA(SA) and CFA. He was previously in various roles with Deloitte in RSA, New York and London, was head of credit at Merchant Capital and most recently was a senior financial manager at Brait. The Board welcomes Kyle to his new position.

Sandton
21 January 2022

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)